

Explanation of variances – pro forma

Name of smaller authority: **BARRINGTON PARISH COUNCIL**
 County area (local councils and SOMERSET)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,514	18,509					
2 Precept or Rates and Levies	15,315	16,479	1,164	7.60%	NO		
3 Total Other Receipts	7,584	117	-7,467	98.46%	YES		In 2018/19 the PC received a large VAT refund of £2816 and an outdoor fitness equipment grant of £4638. Unexplained amount £130 is within 15%.
4 Staff Costs	2,941	3,843	902	30.67%	YES		New clerk employed in 2019/20 with increased hours, including 1 month handover with both clerks employed. Difference £722 with associated HMRC payments of £180. unexplained amount = £0
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	24,953	9,607	-15,356	61.52%	YES		In 2018/19 the PC purchased fitness equipment costing £11,157 and had a large VAT reclaim of £2816. Unexplained amount £1383 is within 15%.
7 Balances Carried Forward	18,509	21,655			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,509	21,655				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	32,725	34,271	1,546	4.72%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

10-6-20

27/6/2020