

Explanation of variances – pro forma

Name of smaller authority: **Barrington Parish Council**
 County area (local councils and): **Somerset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	21,655	25,522				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,661	17,791	1,130	6.78%	NO		
3 Total Other Receipts	470	1,381	911	193.83%	YES		SALC grant of £650 for Jubilee event received in 2022, bringing remainder within 15%
4 Staff Costs	4,261	4,262	1	0.02%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,003	11,596	2,593	28.80%	YES		Th PC purchased a SID in 2021-22 for £995 & the SSDC ranger days for 2020-21 didn't get invoiced until 2021-22 costing £1904.76. Without these costs, 2021-22 would be £8696 & within 15%.
7 Balances Carried Forward	25,522	28,835			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	25,522	28,835				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	34,271	34,271	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable