

## Explanation of variances – pro forma

Name of smaller authority: **Barrington Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	25,521	28,835				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,791	18,150	359	2.02%	NO		
3 Total Other Receipts	1,381	796	-585	42.36%	YES		Grant received in 21/22 for £650 for Jubilee event. Unexplained amount in 21/22 is £731, within 15%
4 Staff Costs	4,262	4,951	689	16.17%	YES		Increase in clerks hours of 1 per week and increase in rates of £1 per hour for 2022/23
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,596	9,669	-1,927	16.62%	YES		Purchase of SID in 2021/22 costing £995, unexplained amount £10601 within 15%
7 Balances Carried Forward	28,835	33,161			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	28,835	33,161				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	34,271	34,671	400	1.17%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable